

ASSOCIATION OF WELDING PRODUCTS MANUFACTURERS C/o Ador Welding Ltd, Ador House, 6 K. Dubash Marg, Fort, Mumbai-400001 Email : awpm12@yahoo.com

MANAGING COMMITTEE MEMBERS MEETING OF THE

ASSOCIATION OF WELDING PRODUCTS MANUFACTURERS

Minutes of AWPM Managing Committee Zoom Meeting held on 7th January 2022

Meeting date – 7th January 2022

Time - 16.00 to 17.00hrs

Persons attended

- 1. Mr. Pankaj Jain
- 2. Mr. Nimesh Chinoy
- 3. Mr. Monil Shahi
- 4. Mr. Debo Banerjee
- 5. Mr. Vineet Bansal
- 6. Mr. Meet Morzaria
- 7. Mr. Mrugesh Sutaria
- 8. Mr. V B Tamboli

Leave of Absence

Mr. Aditya Malkani Mr. Rohit Gambhir Mr. H P Ledwani Mr. Hardik Sanghvi

Above mentioned members logged in for the e-meeting on ZOOM platform. Following points were discussed and concluded in the meeting. Hon Chairman - Mr. Pankaj Jain chaired the meeting. He welcomed the members for the meeting.

Comments were asked on the MOM of the last meeting of AWPM held on 18th Sept'2021. It was suggested to review the MOM of the last meeting and to note down the comments if any during the review. MOM of last meeting was adopted after the review.

1. Feedback from members on current updates on economy and projections for current year.

Following feedback on the current status of manufacturing activities and the status of economy received from the members.

1. **Mr. Monil Shah** informed that the order booking is good. So far no drop in demand is observed, though general fear of the impact of Omicron virus is being discussed across industries.

- 2. **Mr. Debo Banerjee** informed that overall situation is good but with the cost increased, which is passed on to the market. Both Q3 and Q4 were good. Upcoming quarter can go either way. Though fear of Omicron exists, Industry will not take backseat and manufacturing activities will continue. Vaccination to employees is being ensured.
- 3. Hon. Chairman Mr. Pankaj Jain also informed that overall demand is good. Steel prices are stabilized. Government will not disturb industry, although uncertainty may continue due to Omicron for some time.
- 4. Hon. Secretary, Mr. Nimesh Chinoy informed that more or less industrial situation is same as reported by members. In general, India is in good condition due to adequate vaccination across all age group. Globally, from investment point of view there is good acceptance of Industrial environment in India as compared to China. This is the time to increase the capacities. We are moving towards 5 Trillion Economy.
- 5. Mr. Mrugesh Sutaria informed that the last quarter (i.e.Q4 of last year 2021) was fantastic. Hope to continue the same trend in first quarter of the New Year 2022 also. However there is concern raw material cost, particularly that of Copper. Majority of their business is export which is good at the moment.
- 6. **Mr. Vineet Bansal** informed that market is good so far. Q4 of fiscal year 2021-22 will also be good. However since steel prices are going down and getting stabilized, user industries will not stock additional material which was happening so far due to volatility of prices. Hence material movement may slow down for some time.
- 7. **Mr. Meet Morzaria** informed that last quarter was not so good for them. Steel prices are going down. Overall demand should increase now. Industrial condition is generally safe and will not get disturbed due to Omicron.
- Since Mr Debo Banerjee was to leave early at 4.30pm, Hon. Secretary informed members some of the important points like AWPM have completed 2 MOUs so far, second one that of IIW-India which was signed on 10th December 2021.

Taking the clue from the "National Competition on Welded Marvels 2021" on the concept of "Trash to Treasure' organized by IIW-India in association with AWPM, Hon. Secretary suggested that AWPM should promote such Welded Art and use it further for branding AWPM. We can hire some experienced agency with expertise in the field to get different Concepts/Topics/Sizes etc and get the sculpture designed & completed by welding. We can donate such Marvels to Municipal Corporations to install them at prominent or main squares/road by branding with AWPM Logo. Hon Chairman also suggested that we need to glamorize welding by making and displaying such Welded Arts. We can install one such in Pune or also at Baroda Airport etc if possible. Mr Debo Banerjee was of the opinion that it will be a good initiative for AWPM and suggested to prepare detailing and bring proposal for the discussions in the meeting to take it forward. 3. Feedback on seeking IBR approval period from 1 year to2 years for welding consumable s Mr V B Tamboli informed that status continues to be same as informed in the last meeting. Considering earlier experience it will take some more time. In the meantime reminder mail has been sent to the Member Secretary of Boiler Board Mr T S G Narayannen.

4. Feedback on seeking 100% import duty exemption for Rutile

Mr V B Tamboli informed that there is no further progress in the matter. No update from CBIC department of Finance ministry so far. It is suggested that we need to make the representation by meeting the Chairman of CBIC. In the meantime, we have reminded once again in the Sub-Group meeting of MSME which was held on 23rd December 2021.

5. Update on Value adding activities for AWPM

1. Publicity of AWPM on Digital Social Media on three platforms namely LinkedIn, Facebook and Instagram

Hon. Secretary briefed that assignment of the agency which was working on the publicity of AWPM on social media is completed. Now Hon Secretary Mr Monil Shah is looking for new agency and is already in discussions with couple of them. Once the final proposals are received we will update members for the discussions and further actions.

2. Update on Website improvement and linking the virtual exhibitions with it for member's benefits

AWPM website is operational and is being hosted by the existing agency. As discussed before, uploading the names of new members and corresponding changes on the website are in progress. Mr. Monil Shah suggested that setting up the virtual exhibition stalls for AWPM members will not practicable, since it will be difficult to bring visitors for such virtual exhibitions to AWPM website. Also cost will be very high and it may not be possible to launch virtual exhibition on the current website of AWPM.

3. Seeking Membership of AWS and FICCI

AWS Membership

As informed to the members before, we have already received the Sustaining Membership from AWS for AWPM. With this Sustaining Membership, Roaster membership for 9 individual members also received for following members. We will be seeking the Access to eLibrary of AWS standards so that AWPM/Roaster members can access these standards whenever required.

- a. Electronic Devices Worldwide Pvt Ltd
- b. Wearresist Technologies Pvt Ltd
- c. GEE Ltd
- d. Jayesh Trading Company
- e. Nexa Weld Flux LLP
- f. Diffusion Engineers Ltd
- g. Varun Electrodes Pvt Ltd

- h. P n P Metalloys Pvt Ltd
- i. Radhey Impex Pvt Ltd

FICCI Membership

V B Tamboli has already obtained and filled up the membership form of FICCI. We are seeking the recommendations of 2 seating members of FICCI from western zone as per requirement of the membership form.

4. Initiative of AWPM for Industry-Institute Interaction and co-operation program

As members are aware AWPM has already signed the MOU with OPJU on 29th July'2021 and with IIW-India on 10th December 2021. We are interacting with OPJU for providing the Internship for their students at the moment and with IIW-India for NWS 2021 scheduled from 17th -19th February 2022 as well as Welding Competition. However, NWS 2021 is likely to be postponed due to mandatory restrictions of Omicron.

5. Presentation on Balance Sheet of AWPM for Year 2020-21

Details of AWPM Balance sheet (Year 2020-21) were discussed. Hon. Treasurer Mr. Monil Shah expressed following concerns on the balance sheet

- 1. TDS receivables of Rs. 437569.93/- which are quite high. We need to take auditor's advice for further actions.
- 2. Debtors outstanding of Rs. 443625/-
- 3. AWPM needs to spend on CSR activities Needs to give donation to needy NGOs for distribution of food packets etc and / or sponsoring up skilling of welders / sponsoring fees for higher education or research in Welding field for needy student.

Hon Chairman asked Mr V B Tamboli to write to following main debtors for final decision

- 1. M/s Anand Arc Ltd
- 2. M/s Kemppi India Pvt Ltd

6. Membership Drive for AWPM and update on the receipt of membership fees

- 1. No request for new membership for AWPM is received so far. Hon. Treasurer -Mr Monil Shah has shortlisted the agency which can help us to improve the membership strength using social media. Final quotation is being studied for further actions.
- 2. V B Tamboli informed that so far, 18 out of total 22 members have paid the membership fees for current year 2021-22. Following members have to pay the Membership fees.
 - 1. M/s Advance Metal Powder
 - 2. M/s Premier Industrial Corporation
 - 3. M/s Varun Electrodes Pvt Ltd
 - 4. M/s Modi HiTech India Ltd

Hon Chairman asked Mr. V B Tamboli to send the reminders to above mentioned members

7. Any other points with the permission of Chair

Chairman expressed the concern for relatively less attendance of members for the virtual meeting. It was discussed and decided that the date and time for next AWPM meeting will be decided after getting confirmation from members on the WhatsApp group.

Meeting was concluded with vote of thanks from the Chair

For Association of Welding Products Manufacturers

Ninesh S. Chinop

Mr. Nimesh Chinoy

Hon. Secretary